

AGREEMENT TO BORROW WATERCRAFT

The undersigned Borrower has requested to borrow a watercraft from the Lender. Borrower to assume **all** risks to the watercraft and to the Borrower as a condition of Borrower's loan and use of the watercraft. Specifically, Borrower acknowledges the following:

- Borrower is an experienced water person, familiar with the ocean and its environment and is comfortable therein. Borrower is very familiar with, and frequently uses, the type of watercraft in question or is being supervised in the temporary use of this watercraft by a person familiar with the use of this type of watercraft.
- Borrower has inspected the watercraft in question and has found the same to be in good condition, seaworthy, and sufficient for his or her use. Borrower acknowledges that the Lender has made no claims as to the seaworthiness of the watercraft or its suitability for use in the ocean. Borrower assumes **all** risks in using the craft, both to him or her, others, and for any property damage occasioned by his or her use in transportation or possession of the watercraft.
- Borrower agrees to hold Lender harmless of any and all claims relative to Borrower's use of the watercraft and shall defend Lender from any such claims. Borrower also waives any and all claims relative to Lender.
- Borrower agrees to promptly pay for any damages to or loss of the watercraft at full replacement value as established by a retail distributor of the watercraft. If repairs are undertaken, said repairs shall be by a firm selected by the Lender, and Borrower shall pre-pay the estimated cost thereof. Should Borrower fail to promptly pay for the repairs, or if necessary (at the determination of the manufacturer or other competent party, if damage becomes an issue), then the Lender may seek legal action and recover all costs including attorney fees.

By signature hereon, the Borrower agrees to all of the terms and conditions set forth above.

WATERCRAFT INFORMATION:

Watercraft Description	Date(s) Used
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AGREED:

Borrower Signature	Borrower Name (Print)	Date
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Borrower Address

Borrower Phone	Borrower Email Address
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LENDER:

Lender Signature	Lender Name (Print)	Date
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